Patent & Trademark Office Federal Credit Union

If you have maintained your loan Account(s) in good standing for at least 6-consecutive months, then subject to our underwriting criteria and except for any open-end credit Accounts as well as any real-estate secured loan Accounts, you may elect to skip payment during a specific month for each 12-consecutive month period. For example, Accounts that are payable monthly would be able to skip 1 payment, whereas
Accounts that are payable every other week would be able to skip 2 payments during that month, and Accounts that are payable weekly would be able to skip 4 payments in that month.

In order to request a skip payment, you must complete this Voluntary Skip Payment Request and Authorization at least 35 days prior to the due date of the payment to be skipped. The Authorization must be signed by all borrowers, guarantors and/or co-signers.

Account that participate in our Skip Payment Program will not be charged a Late Charge for the payment skipped. However, Finance Charges will continue to accrue on your Account at the rate set forth in the Agreement with us. For all Accounts, your minimum payments will return to their regularly scheduled amounts and due dates as specified in such Agreement immediately following the skip payment period.

VOLUNTARY SKIP PAYMENT REQUEST AND AUTHORIZATION

If you would like to skip a payment, please print and complete this authorization by indicating which account(s) that you would like to skip payment, the month you would like to skip Then sign the authorization and return it to: Patent & Trademark Office Federal Credit Union, 501 Dulany Street, 1st Floor, Alexandria, VA 22314.

_____	_____	_____
ACCOUNT NUMBER	LOAN NUMBER	DATE OF SKIP PAYMENT
_____	_____	_____
ACCOUNT NUMBER	LOAN NUMBER	DATE OF SKIP PAYMENT

_____ _____
BORROWER SIGNATURE DATE

_____ _____
BORROWER SIGNATURE DATE

_____ _____
GUARANTOR / CO-SIGNER SIGNATURE DATE

_____ _____
GUARANTOR / CO-SIGNER SIGNATURE DATE

CU Use Only

Date Completed_____Note Posted_____Loan Processor_____